

Annexure No.	56 J
SCAA Dated	29.02.2008

Bharathiar University : Coimbatore – 46
P.G. Diploma in Insurance Management (SDE)
Offered through School of Distance Education, Bharathiar University
From the Academic year 2007-2008

1. Eligibility:

Any Degree

2. Duration of the course:

The course shall extend over a period of one year. Examination shall be conducted at the end of the year.

3. Course of Study and Scheme of Examination

Paper	Subject	Exam Duration	Max Marks
I	Principles of Life and Health Insurance	3 Hrs	100
II	Principles of General Insurance	3 Hrs	100
III	Insurance Laws	3 Hrs	100
IV	Actuarial Concepts and Principles	3 Hrs	100
V	Insurance Administration	3 Hrs	100

4. Medium of Instruction:

The medium of Instruction and examination is English only.

5. Passing Minimum:

- a. A candidate shall be declared to have passed in a paper if a student obtains not less than 50% of Marks in that paper.
- b. A candidate failing to secure the minimum marks prescribed shall be required to reappear for the examination in that paper and obtain the minimum marks required for passing the paper.

6. QUESTION PAPER PATTERN

Max : 100 Marks (5*20=100 Marks)

Five out of eight questions to be answered

PAPER I - PRINCIPLES OF LIFE AND HEALTH INSURANCE

UNIT I

Nature of Insurance – advantages of life insurance – Principles of life insurance – objects of life insurance.

UNIT II

Term Insurance – Kinds of policies and plan available – Annuity contracts and their uses.

UNIT III

Group and Individual Health Insurance Products – Nature of group insurance – types of group insurance.

UNIT IV

Special need plans – Industrial life insurance – Salary saving schemes – Personal accident insurance – Basic principles – Coverage and benefits.

UNIT V

Mediclaim benefits – Deferred mediclaim – Overseas medical benefit conditions.

Books for Reference:

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|--|------------------------------|
| 1. Insurance Principles and Practice | : M.N. Mishra |
| 2. Principles and Practices of Law | : Kothari & Bahl |
| 3. Elements of Business Law | : N.D. Kapoor |
| 4. Principles and Practice of Insurance | : P. Periyasamy |
| 5. Principles and Practices of Insurance | : G.S. Panda |
| 6. Principles of Insurance and Risk Management | : Alka Mittal and S.L. Gupta |

PAPER II - PRINCIPLES OF GENERAL INSURANCE

UNIT I

Risk and Insurance – Nature of Insurance contracts – Functions of Insurance.

UNIT II

Basic Principles of Insurance – Practice of Insurance.

UNIT III

Structure of Insurance Market in India – Insurance Legislation.

UNIT IV

Insurance Marketing Network and Customer Service

UNIT V

Risk concerned under standard polices – Risk covered by extra premium policy conditions – Ratings and underwriting factors and claim processing.

Books for Reference:

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| 1. Insurance Principles and Practice | : M.N. Mishra |
| 2. Principles and Practices of Law | : Kothari & Bahl |
| 3. Elements of Business Law | : N.D. Kapoor |
| 4. Principles and Practice of Insurance | : P. Periyasamy |
| 5. Principles and Practices of Insurance | : G.S. Panda |
| 6. Principles of Insurance and Risk Management | : Alka Mittal and S.L. Gupta |
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PAPER III - INSURANCE LAWS

UNIT I

The Principles of the Law of contract – (Indian Contract Act 1872) ingredients of a valid contract – Contracts of indemnity guarantee – Bailment – Assignment.

UNIT II

Law of Agency – Law of arbitration – Application to Insurance.

UNIT III

Insurance Act 1938 – Life Insurance Corporation Act, 1956 – General Insurance Business Act 1973.

UNIT IV

Insurance Regulatory Authority – Motor Vehicle Act 1939 and 1988

UNIT V

Marine Insurance Act – The Indian Railways Act 1980

Books for Reference:

1. Insurance Principles and Practice : M.N. Mishra
2. Principles and Practices of Law : Kothari & Bahl
3. Elements of Business Law : N.D. Kapoor
4. Principles and Practice of Insurance : P. Periyasamy
5. Principles and Practices of Insurance : G.S. Panda
6. Principles of Insurance and Risk Management : Alka Mittal and S.L. Gupta

PAPER IV - ACTUARIAL CONCEPTS AND PRINCIPLES

UNIT I

Theory of Probability: Addition Law of Probability – Multiplication Law of Probability – Permutation and Combination.

UNIT II

Mortality Tables: Definition – Types of Mortality Table – Sources of Mortality Information.

UNIT III

Methods of Calculating Mortality Rates – Tables based on Assured Lives – Tables based on Annuitant Lives – Indian Assured lives.

UNIT IV

Life Insurance Premium: General Considerations – Basic elements in computation of Premium – Types of expenses incurred in writing a Life Insurance Contract.

UNIT V

Premium Valuation: Premium valuation methods – Special Reserves and adjustments – Surplus and its Distribution.

Books for Reference:

1. Principles of Insurance and Risk Management :Alka Mittal and S.L. Gupta
 2. Insurance Principles and Practice :M.N. Mishra
 3. Principles and Practices of Law :Kothari & Bahl
 4. Elements of Business Law :N.D. Kapoor
 5. Principles and Practice of Insurance :P. Periyasamy
 6. Principles and Practices of Insurance :G.S. Panda
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PAPER V - INSURANCE ADMINISTRATION

UNIT I

Life Insurance Contracts – Basis of Contract – Representation and Contracts – Principle Of Indemnity – Human Life Value – Insurance Interest – Contracts Of General & Group Insurance.

UNIT II

Life Insurance Underwriting – Methods Of Underwriting Co Insurance And Re Insurance Practice. New Business and Renewal Procedure

UNIT III

Assignment, Nomination, Loans – Surrenders – Foreclosure – Revival In Life Insurance. Claims – Types of Claims, Procedures in Claims Settling.

UNIT IV

Agency Contract – Licence To Act As Insurance Agent – IRDA Rules Governing Insurance Agency Force - Exchange Control Regulations – Collection of Premiums And Claims Procedural of Policies Issued To NRI's.

UNIT V

Life Insurance accounts - Revenue Account and Balance Sheet of Insurance Companies - Important Ratios

Books for Reference:

1. Insurance Principles and Practice : M.N. Mishra
2. Advanced Accountancy : Jain and Narang
3. Insurance Course Materials Published By Insurance Institute of India, Mumbai
4. Principles of Insurance and Risk Management :Alka Mittal and S.L. Gupta
